

**Summary of debt securities outstanding**

 By residence and sector of issuer, amounts outstanding at end-September 2020, in billions of US dollars <sup>1</sup>

Q3 2020	Total debt securities				Domestic debt securities				International debt securities				
	Total	Financial corporations	Non-financial corporations	General government	Total	Financial corporations	Non-financial corporations	General government	Total	Financial corporations		Non-financial corporations	General government
										Total	Banks		
<b>All countries</b>									<b>26,242</b>	<b>18,012</b>	<b>7,055</b>	<b>4,242</b>	<b>2,210</b>
Developed countries									18,097	14,013	6,101	3,338	746
Austria	562	195	51	316					307	146	111	52	109
Belgium	816	223	69	525					180	97	24	57	26
Cyprus	28	8	0	20					27	11	2	1	15
Estonia	6	2	1	3					5	2	2	1	2
Finland	400	215	39	146					217	184	101	23	10
France	5,310	1,759	823	2,728					1,459	1,038	625	411	11
Germany	4,154	1,727	262	2,165					1,359	968	450	281	110
Greece	115	23	2	90					64	31	25	1	33
Ireland	934	729	22	183					952	906	84	19	27
Italy	3,508	797	161	2,550					870	610	276	160	100
Latvia	13	0	0	13					16	1	0	0	15
Lithuania	24	0	1	22					17	...	...	1	16
Luxembourg	888	844	31	14					975	867	140	106	3
Malta	13	5	1	7					2	1		1	
Netherlands	2,419	1,802	192	425					2,272	2,018	716	253	2
Portugal	333	82	37	213					57	33	14	11	13
Slovakia	72	12	5	55					11	2	2	3	5
Slovenia	41	1	1	39					9	1	0	...	8
Spain	2,213	710	146	1,356					566	492	196	65	9
Denmark	853	672	27	153	708	565	5	138	141	111	69	22	8
Iceland					20	10	3	7	13	8	7	1	3
Liechtenstein									3	2	2	0	
Norway	473	300	92	80	232	115	37	80	254	196	186	58	...
Sweden	744	586	9	149	424	303	9	113	462	317	162	106	40
Switzerland					446	233	84	130	115	99	63	16	...
United Kingdom	6,699	2,827	590	3,277					3,237	2,801	1,396	416	19
Australia	2,333	1,171	219	943	1,826	846	44	936	567	498	290	64	5
Canada	3,742	1,637	542	1,563	2,649	976	296	1,377	1,000	559	329	297	145
Japan	14,083	2,775	879	10,430	13,626	2,455	747	10,424	514	376	270	131	7
New Zealand					87			87	27	16	12	8	4
United States	46,202	15,331	7,170	23,494					2,396	1,622	545	770	4
Offshore centres									3,448	3,193	442	161	95
Aruba									3	2	2	...	0
Bahamas									11	7	4	2	2

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										Total	Banks		
Bahrain									33	7	3	4	22
Barbados									2	2	0		0
Bermuda									133	114	2	15	4
Cayman Islands									2,191	2,174	111	8	9
Curacao									2	2	1		
Gibraltar									0	0	...	0	...
Hong Kong SAR	544	348	45	151					354	306	167	46	2
Lebanon					58	0		58	35	2	2	...	33
Macau SAR									30	30	30	...	
Mauritius									9	7		2	...
Panama									48	10	5	16	22
Singapore	562	197	225	140	140			140	179	144	98	35	...
West Indies UK									406	373	6	33	...
Emerging market and developing economies									2,921	807	512	744	1,369
Developing Africa and Middle East									625	115	83	98	410
Algeria									...	...	...	...	
Angola									8				8
Benin									1				1
Botswana									...	...			
Cameroon									1				1
Chad									...			...	...
Congo									...			...	...
Congo Democratic Republic									...			...	...
Cote d'Ivoire									12	...	...		12
Egypt									42	...	...	...	42
Ethiopia									1				1
Gabon									4	0			4
Ghana									16			...	16
Guinea									...			...	...
Iran									...	...	...	...	...
Iraq									5			0	5
Israel	322	34	73	215	270	34	62	174	61	6	1	16	39
Jordan									8			...	8
Kenya									6	...	...		6
Kuwait									13	6	3	0	7
Lesotho									...				...
Liberia									6			6	
Libya									...			...	...
Malawi									...			...	...
Mali									...			...	...
Morocco									9	...	...	3	6
Mozambique									1			...	1

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										Total	Banks		
Namibia									1				1
Niger									...	...	...		
Nigeria									19	5	2	0	14
Oman									31	4	2	1	26
Qatar									57	4	2	3	49
Rwanda									0				0
Saudi Arabia	133			133	133			133	96	3	2	19	73
Senegal									4			0	4
Seychelles									0				0
South Africa					250	38	20	192	37	6	3	11	21
Sudan									...			...	...
Tanzania									...				...
Tunisia									8	4	...		4
Uganda													
United Arab Emirates									171	76	68	39	56
Yemen													
Zambia									4				4
Zimbabwe									...	...	...		
Developing Asia and Pacific									906	458	262	244	204
Armenia									1	0	0		1
Azerbaijan									5	1	1	3	1
Bangladesh									...			...	
Brunei													
China	17,319	6,193	4,314	6,812	16,668	5,908	4,230	6,529	225	158	82	45	22
Chinese Taipei					411	51	166	194	16	11	10	5	...
Fiji									0			...	0
French Polynesia									...				...
Georgia									3	1	1	1	1
India					1,038			1,038	69	30	8	39	0
Indonesia					278	25	19	234	152	36	3	39	78
Kazakhstan									27	4	4	9	14
Korea					1,897	582	584	731	222	147	122	66	9
Kyrgyz Republic													
Laos									4			2	2
Malaysia	430	40	181	210	389	30	154	205	53	40	18	7	6
Marshall Islands									8	2		6	
Mongolia									7	2	2	0	5
Myanmar									...			...	
Nauru									...				...
New Caledonia													
North Korea													
Pakistan					116			116	6	2		...	4

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										Total	Banks		
Papua New Guinea									1			...	1
Philippines	206	24	16	167	133			133	61	12	8	12	37
Sri Lanka									20	...	...	0	20
Tajikistan									1				1
Thailand	454	156	118	181	443	156	107	181	21	10	2	11	...
Turkmenistan													
Uzbekistan									1	0	0	...	1
Vietnam									3	2	1	1	1
Developing Europe									477	112	103	58	307
Albania									3				3
Belarus									6	1	1	0	5
Bulgaria	18	1	2	15					12	0	0	1	11
Croatia	41	0	3	39	23	0	1	22	18	...	...	2	16
Czech Republic	232	128	16	88					33	13	13	14	6
Hungary	121	10	3	108	99	7	2	89	25	5	3	1	19
Moldova									...				...
Montenegro									2				2
North Macedonia									3				3
Poland	383	60	21	302					65	12	11	1	52
Romania									41	1	0	1	39
Russia					343	84	98	161	105	25	20	26	55
Serbia									8	...	...		8
Turkey	276	49	8	219	159	16	2	142	141	55	54	9	77
Ukraine									15	1	1	3	11
Developing Latin America & Caribbean									913	122	64	343	448
Argentina	213	26	20	167	84	0		84	109	2	2	17	89
Belize									...	...			...
Bolivia									3	0	0		3
Brazil					1,668	495	90	1,082	113	29	16	32	52
Chile	308	123	91	93					94	14	12	57	23
Colombia					93		1	92	62	11	7	18	33
Costa Rica									9	1	1	2	6
Cuba									...	...	...		...
Dominican Republic									26	1	0	1	24
Ecuador									21	1	...	0	20
El Salvador									8	...	...	0	8
Grenada									...	...	...		...
Guatemala									8	1	1	2	6
Haiti									...			...	...
Honduras									3	0			3

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										Total	Banks		
Jamaica									10	...		3	6
Mexico					544	141	37	366	308	45	17	175	88
Nicaragua									...	...	...		
Paraguay									6	0	0	1	5
Peru	98	27	21	49	60	22	4	34	64	15	7	17	32
St. Lucia									1	1	...		
Surinam									1	...			1
Trinidad and Tobago									5	...	...	2	2
Turks and Caicos Islands									0			0	...
Uruguay									22	0	...	...	22
Venezuela									42	0	...	15	27
<b>International organisations</b>									<b>1,776</b>	...	...		

<sup>1</sup>Total debt securities (TDS) and domestic debt securities (DDS) are reported by national authorities, while international debt securities (IDS) are defined and compiled by the BIS from commercial data sources. Due to differences in definitions and valuation, the amounts for TDS may differ from the sum of DDS and IDS.