

**Germany**Debt securities issues and amounts outstanding, in billions of US dollars ¹

Germany	Amount outstanding	Net flows	Amount outstanding	Gross issuance	Net flows	Amount outstanding	
						Total	Of which: Up to and including one year
	Q2 23	Q3 23	Q3 23	Q4 23	Q4 23	Q4 23	Q4 23
Resident issuers							
Total debt securities	...	...	...				
Financial corporations	...	...	...				
Non-financial corporations	...	...	...				
General government	...	...	...				
Domestic debt securities							
Financial corporations							
Short-term							
Long-term							
Non-financial corporations							
Short-term							
Long-term							
General government							
Short-term							
Long-term							
International debt securities	1,308.2	18.9	1,300.9	107.8	4.1	1,350.2	278.0
Banks	412.8	-7.2	398.9	64.6	7.4	418.2	132.3
By currency							
Local currency	208.1	-0.6	202.3	27.4	8.4	219.6	50.7
US dollar	141.4	-5.2	136.2	25.9	-4.0	132.2	58.0
Euro	...	...	...	...	...	...	...
Other foreign currencies	63.3	-1.5	60.4	11.3	3.0	66.4	23.6
By original maturity							
Short-term	83.1	-9.7	72.6	56.4	12.6	86.9	86.7
Long-term	329.7	2.4	326.3	8.2	-5.2	331.4	45.6
By interest rate type							
Fixed	393.6	-7.7	379.6	62.1	7.2	398.3	129.8
Other	19.1	0.4	19.2	2.5	0.2	20.0	2.5
Other financial corporations	504.0	22.0	515.6	37.8	5.8	538.8	104.1
By currency							
Local currency	298.8	6.2	297.5	18.2	6.0	316.5	35.7
US dollar	105.6	9.9	115.6	12.9	6.2	121.7	42.0
Euro							
Other foreign currencies	99.5	5.8	102.6	6.6	-6.3	100.6	26.3
By original maturity							
Short-term	19.3	4.7	23.6	12.3	-3.4	20.7	20.7
Long-term	484.7	17.3	492.1	25.4	9.2	518.1	83.3
By interest rate type							
Fixed	423.2	24.3	439.2	34.7	5.5	458.8	89.9
Other	80.8	-2.4	76.5	3.1	0.3	80.0	14.1
Non-financial corporations	289.0	2.4	284.6	3.6	-8.9	287.2	30.7
By currency							
Local currency	269.7	2.5	265.4	3.0	-8.8	267.8	29.2
US dollar	12.6	-0.1	12.6	0.1	0.0	12.6	1.2
Euro	...	...	...	...	...	...	...
Other foreign currencies	6.7	0.0	6.6	0.5	-0.1	6.8	0.2
By original maturity							
Short-term	6.1	-1.2	4.7	2.2	-2.1	2.7	2.7
Long-term	283.0	3.7	279.8	1.4	-6.8	284.4	27.9
By interest rate type							
Fixed	279.2	2.0	274.5	3.4	-9.2	276.4	27.4
Other	9.8	0.5	10.1	0.2	0.2	10.8	3.3
General government	102.5	1.8	101.9	1.9	-0.2	105.9	11.0
By currency							
Local currency	88.5	1.9	88.1	1.9	1.1	93.1	5.9



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						Total	Of which: Up to and including one year
	Q2 23	Q3 23	Q3 23	Q4 23	Q4 23	Q4 23	Q4 23
US dollar	5.9	-0.1	5.8	...	-1.3	4.5	0.2
Euro							
Other foreign currencies	8.1	0.0	8.0	0.0	0.0	8.3	4.9
By original maturity							
Short-term	1.4	-0.7	0.7	...	-0.7	...	...
Long-term	101.1	2.5	101.2	1.9	0.5	105.9	11.0
By interest rate type							
Fixed	98.0	1.8	97.4	1.9	1.1	102.6	10.4
Other	4.5	0.0	4.5	0.0	-1.3	3.3	0.6
National issuers							
International debt securities	1,827.8	22.5	1,815.1	142.6	9.4	1,884.5	346.8
Banks	395.6	-5.6	383.5	68.8	14.2	409.3	122.4
By currency							
US dollar	131.9	-2.4	129.5	27.7	-0.0	129.5	53.5
Euro	211.1	-2.2	203.8	29.5	10.8	223.6	48.1
Other currencies	52.5	-1.0	50.3	11.7	3.3	56.2	20.8
By original maturity							
Short-term	86.0	-10.6	74.6	60.2	12.0	88.3	88.3
Long-term	309.6	5.0	308.9	8.6	2.2	321.1	34.1
By interest rate type							
Fixed	353.6	-6.4	341.4	64.7	12.4	364.3	118.5
Other	42.0	0.8	42.1	4.1	1.8	45.1	3.8
Other financial corporations	579.6	21.8	591.9	37.6	2.3	610.1	115.2
By currency							
US dollar	214.7	8.4	223.1	15.2	2.4	225.6	55.9
Euro	239.8	8.0	241.6	15.7	7.3	259.6	28.6
Other currencies	125.0	5.4	127.1	6.6	-7.3	125.0	30.7
By original maturity							
Short-term	16.8	4.1	20.6	12.4	-2.2	18.8	18.8
Long-term	562.8	17.7	571.3	25.1	4.6	591.3	96.3
By interest rate type							
Fixed	481.6	23.2	496.6	35.3	1.6	511.9	102.3
Other	98.0	-1.4	95.3	2.3	0.7	98.1	12.8
Non-financial corporations	750.2	4.5	737.8	34.4	-6.9	759.2	98.3
By currency							
US dollar	72.4	2.8	75.2	9.2	4.1	79.3	11.6
Euro	606.4	4.9	596.2	17.9	-15.8	605.6	73.5
Other currencies	71.3	-3.2	66.5	7.2	4.7	74.3	13.3
By original maturity							
Short-term	17.7	-0.5	16.8	8.7	-3.5	13.9	13.2
Long-term	732.5	5.0	721.0	25.7	-3.4	745.4	85.1
By interest rate type							
Fixed	637.9	5.5	629.3	24.8	-9.7	643.4	78.9
Other	112.3	-1.0	108.5	9.6	2.7	115.8	19.4

¹Total debt securities (TDS) and domestic debt securities (DDS) are reported by national authorities, while international debt securities (IDS) are defined and compiled by the BIS from commercial data sources. Due to differences in definitions and valuation, the amounts for TDS may differ from the sum of DDS and IDS.