# Credit default swaps, by type of position

In billions of US dollars

<table>
<thead>
<tr>
<th></th>
<th>H1 2021</th>
<th>Non-financial institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Total</td>
<td>Reporting dealers</td>
</tr>
<tr>
<td><strong>Total CDS contracts</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Notional amounts outstanding</td>
<td>8,813</td>
<td>1,112</td>
</tr>
<tr>
<td>Bought (gross basis)</td>
<td>5,147</td>
<td>1,131</td>
</tr>
<tr>
<td>Sold (gross basis)</td>
<td>4,778</td>
<td>1,093</td>
</tr>
<tr>
<td>Gross market values</td>
<td>205</td>
<td>33</td>
</tr>
<tr>
<td>Positive (gross basis)</td>
<td>115</td>
<td>33</td>
</tr>
<tr>
<td>Negative (gross basis)</td>
<td>123</td>
<td>34</td>
</tr>
<tr>
<td>Net market values</td>
<td>58</td>
<td>9</td>
</tr>
<tr>
<td>Positive (gross basis)</td>
<td>30</td>
<td>9</td>
</tr>
<tr>
<td>Negative (gross basis)</td>
<td>37</td>
<td>10</td>
</tr>
<tr>
<td><strong>Single-name instruments</strong></td>
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<tr>
<td>Notional amounts outstanding</td>
<td>3,445</td>
<td>758</td>
</tr>
<tr>
<td>Bought (gross basis)</td>
<td>2,165</td>
<td>772</td>
</tr>
<tr>
<td>Sold (gross basis)</td>
<td>2,038</td>
<td>744</td>
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<tr>
<td>Gross market values</td>
<td>71</td>
<td>19</td>
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<tr>
<td>Positive (gross basis)</td>
<td>45</td>
<td>19</td>
</tr>
<tr>
<td>Negative (gross basis)</td>
<td>46</td>
<td>19</td>
</tr>
<tr>
<td><strong>Multi-name instruments</strong></td>
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<tr>
<td>Notional amounts outstanding</td>
<td>5,368</td>
<td>354</td>
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<tr>
<td>Bought (gross basis)</td>
<td>2,982</td>
<td>359</td>
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<tr>
<td>Sold (gross basis)</td>
<td>2,740</td>
<td>349</td>
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<tr>
<td>Gross market values</td>
<td>134</td>
<td>14</td>
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<tr>
<td>Positive (gross basis)</td>
<td>71</td>
<td>14</td>
</tr>
<tr>
<td>Negative (gross basis)</td>
<td>78</td>
<td>14</td>
</tr>
<tr>
<td><strong>of which index products</strong></td>
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<td></td>
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<tr>
<td>Notional amounts outstanding</td>
<td>4,335</td>
<td>308</td>
</tr>
<tr>
<td>Bought (gross basis)</td>
<td>2,408</td>
<td>303</td>
</tr>
<tr>
<td>Sold (gross basis)</td>
<td>2,235</td>
<td>312</td>
</tr>
</tbody>
</table>

Source: BIS Statistics Explorer (http://stats.bis.org/statx/)

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