

**Global liquidity: banks' claims** Source

By type of claim and residence of borrower

	Per cent of GDP			Annual change (%)		
	Q3 20	Q4 20	Q1 21	Q3 20	Q4 20	Q1 21
International claims on all sectors¹	45.8	47.6	46.2	2.3	5.6	-1.4
On the bank sector	21.1	22.0	21.5	1.1	4.6	-2.7
On the non-bank sector	22.3	23.2	22.7	3.2	6.4	1.1
Total claims on private non-financial sector²	116.8	118.1	118.9	6.8	7.0	5.1
Local claims	101.3	102.5	103.1	6.8	6.2	4.8
Cross-border claims	15.5	15.6	15.8	6.0	9.0	7.3
Claims on advanced economies						
On euro area	115.5	116.5	118.1	4.5	4.7	3.6
Local claims	91.3	92.6	93.4	4.0	4.3	3.9
Cross-border claims	24.2	23.9	24.7	7.9	6.0	1.8
On the United States	70.6	71.2	71.4	5.7	4.8	0.1
Local claims	54.0	53.6	53.1	4.8	2.5	-1.8
Cross-border claims	16.6	17.6	18.3	9.0	12.5	6.0
On other advanced economies	144.6	146.6	146.6	4.4	5.9	3.7
Local claims	120.3	121.9	121.9	4.5	4.4	4.3
Cross-border claims	24.3	24.7	24.7	3.8	16.4	6.1
Claims on emerging market economies						
On emerging Asia	163.1	163.3	164.0	11.2	10.9	10.5
Local claims	157.2	157.5	158.1	11.3	10.9	10.3
Cross-border claims	5.9	5.8	5.9	6.4	6.5	15.4
On central Europe	58.1	57.5	58.1	4.5	4.3	2.3
Local claims	49.0	48.9	48.9	3.5	3.4	1.2
Cross-border claims	9.0	8.6	9.2	10.9	10.6	6.9
On Latin America	56.0	56.6	55.7	4.5	5.9	5.5
Local claims	46.9	48.1	47.1	7.1	7.9	8.0
Cross-border claims	9.1	8.5	8.6	-5.5	-1.8	-4.6
On other emerging market economies	70.2	70.9	72.1	7.9	9.4	10.1
Local claims	62.4	63.2	64.6	11.1	12.4	12.3
Cross-border claims	7.8	7.6	7.6	-7.5	-6.6	-4.9

¹Cross-border claims denominated in all currencies plus local claims denominated in foreign currencies. ²Cross-border claims refer to claims on the non-bank sector, including claims on the non-bank financial sector and the government sector.

Source: National data; BIS credit to the non-financial sector; BIS locational banking statistics; BIS calculations.