## Total credit to non-bank borrowers by currency of denomination\(^1\): US dollar

Bank loans and debt securities issues, by residence of non-bank borrower

<table>
<thead>
<tr>
<th></th>
<th>Amount outstanding (USDbn)</th>
<th>Annual change (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Q4 19</td>
<td>Q1 20</td>
</tr>
<tr>
<td><strong>Borrowers outside the United States</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Of which: emerging market economies</td>
<td>12,170</td>
<td>12,605</td>
</tr>
<tr>
<td>Africa and Middle East</td>
<td>3,844</td>
<td>3,945</td>
</tr>
<tr>
<td>Saudi Arabia</td>
<td>970</td>
<td>997</td>
</tr>
<tr>
<td>South Africa</td>
<td>136</td>
<td>143</td>
</tr>
<tr>
<td>Emerging Asia and Pacific</td>
<td>47</td>
<td>45</td>
</tr>
<tr>
<td>China</td>
<td>1,434</td>
<td>1,476</td>
</tr>
<tr>
<td>Of which: emerging market economies</td>
<td>501</td>
<td>523</td>
</tr>
<tr>
<td>Chinese Taipei</td>
<td>55</td>
<td>56</td>
</tr>
<tr>
<td>India</td>
<td>127</td>
<td>135</td>
</tr>
<tr>
<td>Indonesia</td>
<td>178</td>
<td>185</td>
</tr>
<tr>
<td>Korea</td>
<td>129</td>
<td>132</td>
</tr>
<tr>
<td>Malaysia</td>
<td>38</td>
<td>37</td>
</tr>
<tr>
<td>Emerging Europe</td>
<td>423</td>
<td>419</td>
</tr>
<tr>
<td>Of which: non-financial borrowers</td>
<td>170</td>
<td>172</td>
</tr>
<tr>
<td>Russia</td>
<td>177</td>
<td>179</td>
</tr>
<tr>
<td>Turkey</td>
<td>1,016</td>
<td>1,053</td>
</tr>
<tr>
<td>Of which: emerging market economies</td>
<td>111</td>
<td>108</td>
</tr>
<tr>
<td>Of which: non-financial borrowers</td>
<td>11</td>
<td>184</td>
</tr>
<tr>
<td>Mexico</td>
<td>113</td>
<td>118</td>
</tr>
<tr>
<td>By instrument</td>
<td>296</td>
<td>314</td>
</tr>
<tr>
<td><strong>Memo: Borrowers in the United States</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-financial borrowers</td>
<td>53,589</td>
<td>55,006</td>
</tr>
<tr>
<td>Of which: government</td>
<td>22,148</td>
<td>22,696</td>
</tr>
</tbody>
</table>

\(^1\)For definitions and sources, see bis.org/statistics/gli.htm.